

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAATN1672R		
Name	NARAYANA EDUCATIONAL SOCIETY		
Address	14/72 , HARANATHAPURAM , NELLORE , NELLORE , 02-Andhra Pradesh , 524003		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	155982290100222
Current Year business loss, if any		1	0
Total Income			0
Book Profit under MAT, where applicable		2	0
Adjusted Total Income under AMT, where applicable		3	0
Net tax payable		4	0
Interest and Fee Payable		5	0
Total tax, interest and Fee payable		6	0
Taxes Paid		7	2,95,07,818
(+)Tax Payable /(-)Refundable (6-7)		8	(-) 2,95,07,820
Dividend Tax Payable		9	0
Interest Payable		10	0
Total Dividend tax and interest payable		11	0
Taxes Paid		12	0
(+)Tax Payable /(-)Refundable (11-12)		13	0
Accreted Income as per section 115TD		14	0
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 10-02-2022 18:56:05 from IP address 10.1.213.135 and verified by PUNEET KOTHAPA having PAN AWVPK2558G on 10-02-2022 18:55:10 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAATN1672R0715598229010022243B824825794090A00A50A866B6D272F5341C34D

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Acknowledgement Number : 154854260100222

FORM 3CB [See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the **balance sheet** as on 31st March 2021 , and the **income and expenditure account** for the period beginning from **01-Apr-2020** to ending on **31-Mar-2021** attached herewith, of

Name	NARAYANA EDUCATIONAL SOCIETY
Address	14/72, , HARANATHAPURAM , Chintareddypalem B.O , Nellore , NELLORE , 02-Andhra Pradesh , 91-India , Pincode - 524003
PAN	AAATN1672R
Aadhaar Number of the assessee, if available	

2. I certify that the balance sheet and the **income and expenditure account** are in agreement with the books of account maintained at the head office at **NELLORE** and **507** branches.

3. a. I report the following observations/comments/discrepancies/inconsistencies if any:

1) Opening balance has been taken from the Audited Financial statements of Financial year 2019-20 audited by the Statutory auditors of the society. 2) We relied upon the audited financial statements of Narayana Educational society audited by the statutory auditors M/s Walker Chandiook and Co LLP, Hyderabad. 3) During the year society is running Junior colleges ,Degree Colleges and Schools at various places spread across India and Professional Colleges like Medical ,Dental ,Engineering,Nursing,Pharmacy colleges,Nursing school,Hospital attached to Medical college at Nellore and another Engineering college at Gudur total no.of institutions run by the Society including the Head office books 507. 4) In the financial year 2020-21 provision for fee collection provided for professional colleges as per no of days falls outside the financial year and the amount shown under the head Fee received in advance. 5) Amount paid for seeking admission for the coming acadamic year shown under the head Reservation account. 6) We observed that an amount of Rs. 45,00,00,000/- as donation from Narayana Education Trust for continuaiing operation and neaded financial aid to continue its activities due to decline in generation of financial resorces in the pandamic period and the same was treated as income in the books of accounts.

b. Subject to above,-

- A. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
- B. In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
- C. In my opinion and to the best of my information and according to the explanations given to me the said accounts, read with notes thereon, if any, give a true and fair view:-
- i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2021 ; and
- ii. In the case of the **income and expenditure account**, of the **Deficit** of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to the explanations given to me , the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
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1	Others	During the year Provision for doubtful advances/receivables of Rs.119,535,505/-, debited to income and expenditure account.
2	Others	Provision for Gratuity for employees benefit is provided in the books of accounts of Rs.62,164,134/-

Accountant Details

Srinivasa RAO Muvvala



Name	SRINIVASA RAO MUVVALA
Membership Number	203509
FRN (Firm Registration Number)	0103185
Address	18/223, SIKARAMVARI STREET, Nellore H.O, Nellore, NELLORE, 02-Andhra Pradesh, 91-India, Pincode - 524001
Date of signing Tax Audit Report	10-Feb-2022
Place	49.205.254.112
Date	10-Feb-2022

This form has been digitally signed by SRINIVASA RAO MUVVALA having PAN AFGPM9250D from IP Address 49.205.254.112 on 10/02/2022 05:09:01 PM Dsc Sl.No and issuer 18751774CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

FORM 3CD [See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	NARAYANA EDUCATIONAL SOCIETY
2. Address of the Assessee	14/72, , HARANATHAPURAM , Chintareddypalem B.O , Nellore , NELLORE , 02-Andhra Pradesh , 91-India , Pincode - 524003
3. Permanent Account Number (PAN)	AAATN1672R
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	No

Sl. No.	Type	Registration /Identification Number
		No records added

5. Status	Trust
6. Previous year	01-Apr-2020 to 31-Mar-2021
7. Assessment year	2021-22
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits
	No records added

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks

No records added

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	EDUCATION SERVICES	Primary education	17001
2	EDUCATION SERVICES	Secondary/ senior secondary education	17002
3	EDUCATION SERVICES	Higher education	17004
4	EDUCATION SERVICES	Technical and vocational secondary/ senior secondary education	17003
5	HEALTH CARE SERVICES	General hospitals	18001
6	HEALTH CARE SERVICES	Speciality and super speciality hospitals	18002

(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
1				

11.(a). Whether books of accounts are prescribed under section 44AA, list of books so prescribed ?

No

Sl. No.	Books prescribed

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Same as 11(a) above

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	DAY BOOK,CASH BOOKAND LEDGERS(COMPUTERISED BOOKS OFACCOUNTS)	14/72	HARANATHAPURAM	NELLORE	524003	91-India	02-Andhra Pradesh

(c). List of books of account and nature of relevant documents examined.

Same as 11(b) above

Sl. No.	Books examined
1	DAY BOOK,CASH BOOKAND LEDGERS(COMPUTERISED BOOKS OFACCOUNTS)

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0
Total		₹ 0	₹ 0	₹ 0

(f). Disclosure as per ICDS:

Sl. NO.	ICDS	Disclosure
1	ICDS I-Accounting Policies	The assessee following mercantile method of accounting. Expenses and Incomes are accounted in accordance with generally accepted accounting principles in India (GAAP) under historical cost convention on the accrual basis.
2	ICDS II-Valuation of Inventories	Cost or NRV which ever is lower
3	ICDS III-Construction Contracts	Not Applicable
4	ICDS IV-Revenue Recognition	Revenue is recognised when there is reasonable certainty of its ultimate collection. Interest income is recognised on accrual basis
5	ICDS V-Tangible Fixed Assets	Refer Clause 18 of 3CD
6	ICDS VII-Governments Grants	For the previous year 2020-21 relevant to assessment year 2021-22, no government grants were received by Assessee.
7	ICDS IX Borrowing Costs	For the previous year 2020-21 relevant to assessment year 2021-22, no borrowing costs were capitalised to Business Asset.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	For the previous year 2020-21 relevant to assessment year 2020-21, an amount of INR NIL was provided towards provision for bad and doubtful debts.

14.(a). Method of valuation of closing stock employed in the previous year

Lower of Cost or Market rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. NO.	Particulars	Increase in profit	Decrease in profit
	No records added		

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
	No records added			

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl.No.	Description	Amount
		₹ 0

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
	No records added	

(e). Capital receipt, if any.

Sl. No.	Description	Amount

No records added

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No. of property	Address of Property		City Or Town Or District	Zip Code / Pin Code	Country	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
	Address Line 1	Address Line 2							
1							₹ 0	₹ 0	

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No. of Assets/Class of Assets	Description of the Block of Assets	Rate of Depreciation (%)	Opening WDV / Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	Building @ 10%	10	₹ 2,78,98,94,791	₹ 0	₹ 0	₹ 2,78,98,94,791	₹ 23,75,90,054	₹ 23,75,90,054	₹ 0	₹ 0	₹ 29,43,48,132	₹ 2,73,31,36,713
2	Plant and Machinery @ 15%	15	₹ 82,66,58,012	₹ 0	₹ 0	₹ 82,66,58,012	₹ 38,22,18,970	₹ 38,22,18,970	₹ 0	₹ 0	₹ 15,27,61,805	₹ 1,05,61,15,177
3	Plant and Machinery @ 40%	40	₹ 7,33,58,600	₹ 0	₹ 0	₹ 7,33,58,600	₹ 1,81,67,276	₹ 1,81,67,276	₹ 0	₹ 0	₹ 3,42,23,023	₹ 5,73,02,853
4	Furnitures & Fittings @ 10%	10	₹ 1,17,56,40,160	₹ 0	₹ 0	₹ 1,17,56,40,160	₹ 3,22,80,197	₹ 3,22,80,197	₹ 0	₹ 0	₹ 12,07,62,015	₹ 1,08,71,58,342

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and relevant provisions of Income-tax Act, 1962	also fulfils the conditions, if any specified under the provisions of Income-tax Act, 1961 or Income-tax Rules, or any other guidelines, circular, etc., issued in this behalf.
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No records added

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
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No records added

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 1,30,97,831	15-May-2020	₹ 7,13,266	15-May-2020
2	Provident Fund	₹ 0	15-May-2020	₹ 33,71,464	21-May-2020
3	Provident Fund	₹ 0	15-May-2020	₹ 61,830	23-Jun-2020
4	Provident Fund	₹ 0	15-May-2020	₹ 67,32,349	15-Sep-2020
5	Provident Fund	₹ 0	15-May-2020	₹ 22,18,922	17-Sep-2020
6	Provident Fund	₹ 96,34,239	15-Jun-2020	₹ 30,39,655	24-Jun-2020
7	Provident Fund	₹ 0	15-Jun-2020	₹ 64,57,129	15-Sep-2020
8	Provident Fund	₹ 0	15-Jun-2020	₹ 1,37,455	17-Sep-2020
9	Provident Fund	₹ 72,75,847	15-Jul-2020	₹ 2,03,158	27-Jun-2020
10	Provident Fund	₹ 0	15-Jul-2020	₹ 1,64,906	27-Jul-2020
11	Provident Fund	₹ 0	15-Jul-2020	₹ 24,48,730	30-Jul-2020
12	Provident Fund	₹ 0	15-Jul-2020	₹ 37,76,642	15-Sep-2020
13	Provident Fund	₹ 0	15-Jul-2020	₹ 6,82,411	17-Sep-2020
14	Provident Fund	₹ 56,37,659	15-Aug-2020	₹ 2,92,138	21-Aug-2020
15	Provident Fund	₹ 0	15-Aug-2020	₹ 19,82,258	28-Aug-2020
16	Provident Fund	₹ 0	15-Aug-2020	₹ 27,93,723	15-Sep-2020
17	Provident Fund	₹ 0	15-Aug-2020	₹ 5,69,540	17-Sep-2020
18	Provident Fund	₹ 52,31,529	15-Sep-2020	₹ 2,67,275	15-Sep-2020
19	Provident Fund	₹ 0	15-Sep-2020	₹ 1,02,854	17-Sep-2020
20	Provident Fund	₹ 0	15-Sep-2020	₹ 55,232	18-Sep-2020

21	Provident Fund	₹ 0	15-Sep-2020	₹ 17,93,316	21-Sep-2020
22	Provident Fund	₹ 0	15-Sep-2020	₹ 30,12,852	01-Oct-2020
23	Provident Fund	₹ 52,41,198	15-Oct-2020	₹ 91,452	02-Oct-2020
24	Provident Fund	₹ 0	15-Oct-2020	₹ 1,15,348	12-Oct-2020
25	Provident Fund	₹ 0	15-Oct-2020	₹ 1,63,578	13-Oct-2020
26	Provident Fund	₹ 0	15-Oct-2020	₹ 18,79,584	22-Oct-2020
27	Provident Fund	₹ 0	15-Oct-2020	₹ 29,91,236	23-Oct-2020
28	Provident Fund	₹ 53,34,511	15-Nov-2020	₹ 53,34,511	18-Nov-2020
29	Provident Fund	₹ 69,08,115	15-Dec-2020	₹ 4,12,770	19-Dec-2020
30	Provident Fund	₹ 0	15-Dec-2020	₹ 20,06,898	24-Dec-2020
31	Provident Fund	₹ 0	15-Dec-2020	₹ 44,88,447	30-Dec-2020
32	Provident Fund	₹ 64,40,779	15-Jan-2021	₹ 21,44,352	11-Jan-2021
33	Provident Fund	₹ 0	15-Jan-2021	₹ 1,96,410	21-Jan-2021
34	Provident Fund	₹ 0	15-Jan-2021	₹ 2,51,566	22-Jan-2021
35	Provident Fund	₹ 0	15-Jan-2021	₹ 2,09,433	23-Jan-2021
36	Provident Fund	₹ 0	15-Jan-2021	₹ 36,39,018	25-Jan-2021
37	Provident Fund	₹ 73,16,104	15-Feb-2021	₹ 2,25,474	12-Feb-2021
38	Provident Fund	₹ 0	15-Feb-2021	₹ 19,86,888	13-Feb-2021
39	Provident Fund	₹ 0	15-Feb-2021	₹ 4,69,706	16-Feb-2021
40	Provident Fund	₹ 0	15-Feb-2021	₹ 45,56,922	22-Feb-2021
41	Provident Fund	₹ 0	15-Feb-2021	₹ 77,114	23-Feb-2021
42	Provident Fund	₹ 95,40,865	15-Mar-2021	₹ 83,008	24-Feb-2021
43	Provident Fund	₹ 0	15-Mar-2021	₹ 23,37,060	12-Mar-2021
44	Provident Fund	₹ 0	15-Mar-2021	₹ 71,20,797	22-Mar-2021
45	Provident Fund	₹ 93,60,598	15-Apr-2021	₹ 93,60,598	15-Apr-2021
46	Any fund setup under the provisions of ESI Act, 1948	₹ 7,89,849	15-Jan-2021	₹ 7,89,849	15-Sep-2020
47	Any fund setup under the provisions of ESI Act, 1948	₹ 5,18,667	15-Jan-2021	₹ 5,18,667	15-Sep-2020
48	Any fund setup under the provisions of ESI Act, 1948	₹ 3,68,124	15-Jan-2021	₹ 3,68,124	16-Sep-2020
49	Any fund setup under the provisions of ESI Act, 1948	₹ 2,67,318	15-Jan-2021	₹ 2,67,318	16-Sep-2020
50	Any fund setup under the provisions of ESI Act, 1948	₹ 2,44,731	15-Jan-2021	₹ 2,44,731	07-Oct-2020
51	Any fund setup under the provisions of ESI Act, 1948	₹ 2,50,344	15-Jan-2021	₹ 2,50,344	24-Oct-2020

52	Any fund setup under the provisions of ESI Act, 1948	₹ 2,58,374	15-Nov-2020	₹ 2,58,374	07-Jan-2021
53	Any fund setup under the provisions of ESI Act, 1948	₹ 80,875	15-Dec-2020	₹ 80,875	08-Jan-2021
54	Any fund setup under the provisions of ESI Act, 1948	₹ 2,72,923	15-Jan-2021	₹ 2,72,923	01-Feb-2021
55	Any fund setup under the provisions of ESI Act, 1948	₹ 3,06,340	15-Feb-2021	₹ 3,06,340	01-Mar-2021
56	Any fund setup under the provisions of ESI Act, 1948	₹ 3,50,408	15-Mar-2021	₹ 3,50,408	02-Apr-2021
57	Any fund setup under the provisions of ESI Act, 1948	₹ 4,78,605	15-Apr-2021	₹ 4,78,605	06-May-2021

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
1		₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
1		₹ 0											₹ 0

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
1		₹ 0											₹ 0	₹ 0

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic)

₹ 0

v. Wealth tax under sub-clause (iia)

₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0									

viii. Payment to PF /other fund etc. under sub-clause (iv)

₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
			No records added			

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
1		₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
		No records added

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹ 0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹ 0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	PONGURU NARAYANA	ACOPP6950E		FOUNDER OF THE SOCIETY	RENT	₹ 4,55,62,883
2	PONGURU RAMDEVI	ACSPP8838K		RELATIVE OF THE FOUNDER	RENT	₹ 2,81,42,953
3	PONGURU INDIRA	AEIPP9170Q		RELATIVE OF THE FOUNDER	RENT	₹ 90,70,627
4	PONGURU SINDHURA	AMKPP4750B		MEMBER OF THE SOCIETY	RENT	₹ 10,83,997
5	GREEN IVY VENTURES PRIVATE LIMITED	AACCN4041K		WHERE KMP HAS SIGNIFICANT INFLUENCE	RENT	₹ 6,08,78,586
6	NSPIRA MANAGEMENT SERVICES PRIVATE LIMITED	AAECN3984D		ENTIRE WHERE KMP HAS SIGNIFICANT INFLUENCE	REIMBURSEMENT OF EXPENSES	₹ 9,86,34,504
7	NSPIRA MANAGEMENT SERVICES PRIVATE LIMITED	AAECN3984D		ENTIRE WHERE KMP HAS SIGNIFICANT INFLUENCE	PURCHASE OF MATERIAL	₹ 43,39,66,150
8	NSPIRA MANAGEMENT SERVICES PRIVATE LIMITED	AAECN3984D		ENTIRE WHERE KMP HAS SIGNIFICANT INFLUENCE	SERVICES	₹ 4,39,85,17,537
9	GREEN IVY VENTURES PRIVATE LIMITED	AACCN4041K		WHERE KMP HAS SIGNIFICANT INFLUENCE	PURCHASE OF MATERIAL	₹ 5,08,17,692

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
				No records added	

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
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₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(b)-provident/superannuation/gratuity/other fund	Provident fund	₹ 55,04,769
2	Sec 43B(b)-provident/superannuation/gratuity/other fund	ESI	₹ 38,63,004

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(b)-provident/superannuation/gratuity/other fund	PF	₹ 32,85,088
2	Sec 43B(b)-provident/superannuation/gratuity/other fund	ESIC	₹ 7,16,545

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts.

No

CENVAT / ITC

Amount Treatment in Profit & Loss/Accounts

No records added

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District /	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
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1										₹ 0		₹ 0	₹ 0	
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A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year?

No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
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No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v)	
				Assessment Year	Amount	Assessment Year	Amount

1	₹ 0	₹ 0	₹ 0		₹ 0		₹ 0
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C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This clause is kept in abeyance till 31st March, 2022) ?

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
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No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 2695S taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added									

b. Particulars of each specified sum in an amount exceeding the limit specified in section 2695S taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 2695T, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
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No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
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No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
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No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
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No records added

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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No records added

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
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No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)	Remarks
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Amount Order U/s & Date

No records added

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?

No

Please furnish the details of the same.

₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year?

No

Please furnish the details of the same.

₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

Please furnish the details of the same.

₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

No

Sl. No. Section under which deduction is claimed Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish?

Yes

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected to the credit of the Central Government out of (6) and (8) (10)
1	HYDN03008F	192	Salary	₹ 2,65,74,93,428	₹ 65,01,60,836	₹ 65,01,60,836	₹ 9,07,92,139	₹ 0	₹ 0	₹ 0
2	HYDN03008F	194A	Interest other than Interest on securities	₹ 35,05,19,188	₹ 55,45,104	₹ 55,45,104	₹ 5,46,359	₹ 0	₹ 0	₹ 0
3	HYDN03800F	194-B	Payment of rent by certain individuals or Hindu undivided family	₹ 1,76,93,23,434	₹ 1,58,81,51,042	₹ 1,58,81,51,042	₹ 12,20,25,743	₹ 0	₹ 0	₹ 0
4	HYDN03008F	194J	Fees for professional or technical services	₹ 18,83,76,463	₹ 18,82,05,460	₹ 18,82,05,460	₹ 1,52,72,347	₹ 0	₹ 0	₹ 0
5	HYDN03008F	194C	Payments to	₹ 5,14,41,91,065	₹ 4,39,18,39,690	₹ 4,39,18,39,690	₹ 8,64,54,063	₹ 0	₹ 0	₹ 0

contractors

6	HYDN03008F 195	Other sums	₹ 91,982	₹ 91,982	₹ 91,982	₹ 18,396	₹ 0	₹ 0	₹ 0
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(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	HYDN03008F	24Q	31-Mar-2021	28-Jan-2021	Yes	
2	HYDN03008F	26Q	31-Mar-2021	19-Feb-2021	Yes	
3	HYDN03008F	24Q	31-Mar-2021	17-Mar-2021	Yes	
4	HYDN03008F	26Q	31-Mar-2021	26-Mar-2021	Yes	
5	HYDN03008F	24Q	31-Jan-2021	12-Jul-2021	Yes	
6	HYDN03008F	26Q	31-Jan-2022	14-Jul-2021	Yes	
7	HYDN03008F	24Q	31-May-2021	12-Jul-2021	Yes	
8	HYDN03008F	26Q	31-May-2021	07-Jul-2021	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

Yes

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)
			Amount Date of payment
1	HYDN03008F	₹ 10,00,000	₹ 10,00,000 19-Feb-2021
2	HYDN03008F	₹ 10,00,000	₹ 10,00,000 22-Feb-2021

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1			0	0	0	0	0

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ?

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%	
(a)	Total turnover of the assessee	13385727199		22399850403		
(b)	Gross profit / Turnover	13385727199		22399850403		
(c)	Net profit / Turnover	-80516631	13385727199	-125861461	22399850403	-0.56
(d)	Stock-in-Trade / Turnover	13385727199		22399850403		
(e)	Material consumed / Finished goods produced					

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.
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No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Total payment to registered entities	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities			
	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	

Accountant Details

Accountant Details




Name **SRINIVASA RAO MUVVALA**

Membership Number **203509**

FRN (Firm Registration Number) **0103185**

Address **18/223, SIKARAMVARI STREET, Nellore H.O, Nellore, NELLORE, 02-Andhra Pradesh, 91-India, Pincode - 524001**

Place **49.205.254.112**

Date **10-Feb-2022**

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	1	31-Oct-2020	31-Oct-2020	₹ 16,80,07,055	₹ 0	₹ 0	₹ 0	₹ 16,80,07,055
	2	30-Sep-2020	30-Sep-2020	₹ 6,95,82,999	₹ 0	₹ 0	₹ 0	₹ 6,95,82,999
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	01-Sep-2020	01-Sep-2020	₹ 12,89,068	₹ 0	₹ 0	₹ 0	₹ 12,89,068
	2	31-Oct-2020	31-Oct-2020	₹ 38,09,29,902	₹ 0	₹ 0	₹ 0	₹ 38,09,29,902
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	1	30-Sep-2020	30-Sep-2020	₹ 62,30,641	₹ 0	₹ 0	₹ 0	₹ 62,30,641
	2	31-Mar-2021	31-Mar-2021	₹ 1,19,36,635	₹ 0	₹ 0	₹ 0	₹ 1,19,36,635
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	1	30-Sep-2020	30-Sep-2020	₹ 3,16,79,782	₹ 0	₹ 0	₹ 0	₹ 3,16,79,782
	2	31-Mar-2021	31-Mar-2021	₹ 6,00,415	₹ 0	₹ 0	₹ 0	₹ 6,00,415

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				
No records added				

This form has been digitally signed by **SRINIVASA RAO MUVVALA** having PAN **AFGPM9250D** from IP Address **49.205.254.112** on **10/02/2022 05:09:01 PM** Dsc Sl.No and issuer **18751774CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
155608110100222

Date of e-Filing
10-Feb-2022

Name	:	NARAYANA EDUCATIONAL SOCIETY
PAN/TAN	:	AAATN1672R
Address	:	14/72,HARANATHAPURAM,NELLORE,NELLORE,Andhra Pradesh,524003
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	203509

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -155608110100222

I have examined the balance sheet of NARAYANA EDUCATIONAL SOCIETYAATN1672R [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: We relied the audited financials statements of Narayana Educational society certified by the statutory auditors M/s Walkar Chandio & Co LLP. Hyderabad.

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	SRINIVASA MUVVALA
Membership Number	203509
Firm Registration Number	010318S
Date of Audit Report	10-Feb-2022
Place	49.205.254.112
Date	10-Feb-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 12,86,41,48,798
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 52,15,78,401
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
----	--	----

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
----	--	----

Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid

No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received

No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



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Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
155641020100222

Date of e-Filing
10-Feb-2022

Name	:	NARAYANA EDUCATIONAL SOCIETY
PAN/TAN	:	AAATN1672R
Address	:	14/72,HARANATHAPURAM,NELLORE,NELLORE,Andhra Pradesh,524003
Form No.	:	Form 10BB
Form Description	:	Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C)
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	203509

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FORM NO. 10BB [See rule 16CC]



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

Acknowledgement Number -155641020100222

(i) I have examined the Balance Sheet as at 31 March 2021 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **NARAYANA EDUCATIONAL SOCIETY** and **AAATN1672R** (Name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at **NELLORE** and 506 branches.

(iii) Subject to comments below

(a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.

(b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.

(c) In my opinion and to the best of my information and according to the information given to me, the said accounts read with notes thereon, if any, give a true and fair view –

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31 March 2021 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered negative or with qualification, the report shall state the reason for the same

The prescribed particulars are annexed herewith :

Place	49.205.254.112
Date	10-Feb-2022
Name	SRINIVASA MUVVALA
Membership No.	203509
Firm Registration Number	010318S
Date of Audit Report	10-Feb-2022
Address	18/223, SIKHARAMVARI STREET, NEAR HEAD POST OFFICE,

ANNEXURE
Statement of particulars
PART A- GENERAL

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	NARAYANA EDUCATIONAL SOCIETY
2. Address	14/72, HARANATHAPURAM, Chintareddypalem, Chintareddypalem B.O, NELLORE, Andhra Pradesh, India - 524003
3. Permanent Account Number	AAATN1672R
4. Assessment year	2021-22
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	CCIT-III/TECH/Exem U/s.10(23C) (vi)/08-09, 30-Jun-2008

PART B- Application of income for charitable or religious or educational or philanthropic purposes

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in subclauses (iv),(v),(vi) or (via) of section 10(23C)]	EDUCATION
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	₹ 13,38,57,27,199
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	₹ 12,86,41,48,798
10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	₹ 52,15,78,401
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third provision to section 10(23C).	₹ 0
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is	No

	established or has ceased to be accumulated for application thereto?	
	(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

PART C- OTHER INFORMATION

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in subsection (5) of section 11.	No
	(b) If the answer to (a) above is 'yes', then give details as under:	

Sl. No.	Nature of Investment or Deposit	Amount Invested or Deposit	Period of Investment or Deposit
		No Records Added	

16.	In relation to any income being profits and gains of business, -	
	(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	Yes
	(b) whether separate books of account were maintained in respect of such business?	Yes
	(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.	-

17.	(a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	No
	(b) If answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited	
18	(a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) If answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution	
19	(a) whether any anonymous donation referred to in section 115 BBC was received during the year?	No
	(b) If answer to (a) above is 'yes', then state the amount of such anonymous donation	-

Place

Srinivasa RAO Muvvala



49.205.254.112

Date

10-Feb-2022

Acknowledgement Number - 155641020100222

This form has been digitally signed by SRINIVASA RAO MUVVALA having PAN AFGPM9250D from IP Address 49.205.254.112 on 10-Feb-2022 06:12:18 PM
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Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
7th Floor, Block III,
White House, Kundan Bagh,
Begumpet,
Hyderabad - 500 016
India

T +91 40 6630 8200
F +91 40 6630 8230

Independent Auditor's Report

To the Governing Body of Narayana Educational Society

Report on the Audit of the Financial Statements

Qualified Opinion

1. We have audited the accompanying financial statements of Narayana Educational Society ('the Society'), which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in paragraph 3(a) and 3(b) and the effects of the matters as described in paragraph 3(c) and 3(d) of the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') of the financial position of the Society as at 31 March 2021, its financial performance and its Receipts and Payments for the year ended on that date.
3. **Basis for Qualified Opinion**
 - a. We report that in respect of additions to tangible property, plant and equipment prior to 31 March 2014, and having net book value of ₹811,666,300 as at 31 March 2021 (31 March 2020: ₹923,931,879), the Governing Body had undertaken the process of physical verification of these assets during the earlier years. However, the physically verified tangible assets are yet to be compared and reconciled with the balances as per the books of account. Considering the nature of property, plant and equipment and its continuing use in operations, Governing Body is confident of the existence of these property, plant and equipment and is of the view that there may not be any material discrepancies impacting the accompanying financial statements. Pending completion of such reconciliation, we are unable to comment on the impact of discrepancies, if any, on the accompanying financial statements, that may arise on completion of such reconciliations. Our opinion on the financial statements for the year ended 31 March 2020 was also qualified in respect of this matter.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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- b. As stated in note 27(b) to the accompanying financial statements, we report that basis communication sent to the landlords by the management in respect of the properties taken on lease, the Society has recorded lower lease rental expense for the year ended 31 March 2021 for such properties compared to the lease rentals as per the respective agreements, primarily owing to the impact of COVID-19 restrictions on the operations of the Society. Pending explicit acceptance and waiver by the respective landlords for the unrecorded lease rent aggregating to ₹1,589,751,734, we are unable to comment upon the impact of the said matter on the 'Rent Expense' for the year ended 31 March 2021, 'Current Liability' as at 31 March 2021 and consequential impact, if any, on the accompanying financial statements as at and for the year ended 31 March 2021.
- c. As stated in note 24 to the accompanying financial statements, loans and advances amounting to ₹896,840,494, outstanding as at 31 March 2021 (31 March 2020: ₹1,350,351,820) have been considered good and recoverable by the Governing Body on the basis of its internal assessment. However, in the absence of sufficient appropriate audit evidence supporting such assessment, we are of opinion that these balances should have been provided for in the accompanying financial statements in accordance with the principles of prudence as per AS 1, Disclosure of Accounting Policies. Had the Society accounted for the provision for these amounts, the expenditure for the year ended 31 March 2021 would have been higher and the balance of reserves and surplus and loans and advances as at 31 March 2021 would have been lower to the extent of the aforesaid amounts. Our opinion on the financial statements for the year ended 31 March 2020 was also qualified in respect of this matter.
- d. As stated in note 28 to the accompanying financial statements, the Governing Body has assessed the useful lives of tangible property, plant and equipment in accordance with the rate of depreciation as stated in the Income Tax Act, 1961, which are not consistent with the manner of determination of useful lives as prescribed by the Guidance Note on Accounting by Schools (Guidance Note). Had, the Society assessed the useful lives of the tangible property, plant and equipment using the rates of depreciation as recommended in the Guidance Note, the depreciation charge for the year ended 31 March 2021 would have been higher by ₹281,579,825 (31 March 2020: ₹322,552,014). Consequently, the excess of expenditure over income for the year ended 31 March 2021 would have been higher and the balance of reserves and surplus and the net block of tangible property, plant and equipment as at 31 March 2021 would have been lower to the same extent. Our opinion on the financial statements for the year ended 31 March 2020 was also qualified in respect of this matter.
4. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter – COVID-19

5. We draw attention to note 27(a) to the accompanying financial statements, which describes the uncertainties relating to the effects of Covid-19 pandemic outbreak and the Governing Body's evaluation of its impact on the operations and on the accompanying financial statements of the Society as at the balance sheet date, the extent of which is significantly dependent on future developments as they evolve. Our opinion is not modified in respect of this matter.



Responsibilities of Governing Body for the Financial Statements

6. The Governing Body is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, results of operations and receipts and payments of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the Governing Body is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Body either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.
8. The Governing Body is also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements


9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Body;
 - Conclude on the appropriateness of Governing Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern; and



Walker Chandiok & Co LLP

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with the Governing Body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013


Sanjay Kumar Jain
Partner
Membership No.: 207660
UDIN: 22207660AAAAAU8392



Place: Hyderabad
Date: 24 January 2022

Narayana Educational Society
Balance Sheet as at 31 March 2021

(All amounts in ₹, unless otherwise stated)

	Notes	As at 31 March	
		2021	2020
Corpus and liabilities			
Corpus			
Capital fund	3	239,426,872	239,426,872
Reserves and surplus	4	(260,283,208)	(179,766,577)
		<u>(20,856,336)</u>	<u>59,660,295</u>
Non-current liabilities			
Long-term borrowings	5	1,968,001,931	2,373,813,150
Long-term provisions	6(a)	299,251,463	245,855,552
Other non-current liabilities	8(a)	1,778,727,144	1,425,402,103
		<u>4,045,980,538</u>	<u>4,045,070,805</u>
Current liabilities			
Short-term borrowings	7	1,635,101,921	2,306,677,795
Trade payables		3,520,679,478	3,943,728,302
Short-term provisions	6(b)	37,508,194	34,436,631
Other current liabilities	8(b)	3,749,616,877	3,305,320,590
		<u>8,942,906,470</u>	<u>9,590,163,318</u>
		<u>12,968,030,672</u>	<u>13,694,894,418</u>
Assets			
Non-current assets			
Property, plant and equipment			
- Tangible assets	9(a)	4,990,001,862	5,024,620,426
- Capital work-in-progress	9(b)	121,219,736	140,458,785
Long-term loans and advances	10(a)	1,892,106,190	2,430,343,822
Other non-current assets	11(a)	119,792,656	464,068,969
		<u>7,123,120,444</u>	<u>8,059,492,002</u>
Current assets			
Trade receivables	12	3,017,800,895	3,980,163,455
Inventories	13	92,298,687	82,190,928
Cash and bank balances	14	1,838,421,087	731,324,768
Short-term loans and advances	10(b)	568,958,242	682,234,829
Other current assets	11(b)	327,431,317	159,488,436
		<u>5,844,910,228</u>	<u>5,635,402,416</u>
		<u>12,968,030,672</u>	<u>13,694,894,418</u>

The accompanying notes form an integral part of these financial statements.

This is the Balance Sheet referred to in our report of even date.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Sanjay Kumar Jain
Partner
Membership No.: 207660



Place: Hyderabad
Date: 24 January 2022

For and on behalf of the Governing Body of
Narayana Educational Society

Puneet Kothapa
President

R. Koteswara Rao
Secretary

R. Sambasiva Rao
Treasurer

Place: Hyderabad
Date: 24 January 2022



Narayana Educational Society
Income and Expenditure Account for the year ended 31 March 2021
 (All amounts in ₹, unless otherwise stated)

	Notes	For the year ended 31 March	
		2021	2020
Income			
Income from operations	15	12,794,116,923	22,114,907,372
Other income	16	591,610,276	284,943,031
Total income		13,385,727,199	22,399,850,403
Expenditure			
Purchases of medical supplies and consumables	17	200,103,457	265,445,297
Employee benefits expense	18	2,935,099,613	6,248,833,352
Finance costs	19	350,519,188	359,836,017
Depreciation expense	9(a)	602,095,032	624,988,741
Other expenses	20(a)	7,779,547,208	15,026,608,457
Receivables written-off	20(b)	1,598,879,332	-
Total expenditure		13,466,243,830	22,525,711,864
Excess of expenditure over income		(80,516,631)	(125,861,461)

The accompanying notes form an integral part of these financial statements.
 This is the Income and Expenditure Account referred to in our report of even date.

For **Walker Chandio & Co LLP**
 Chartered Accountants
 Firm's Registration No.: 001076N/N500013

Sanjay Kumar Jain
 Partner
 Membership No.: 207660

Place: Hyderabad
 Date: 24 January 2022



For and on behalf of the Governing Body of
Narayana Educational Society

Puneet Kothapa
 President

R. Koteswara Rao
 Secretary

R. Sambasiva Rao
 Treasurer

Place: Hyderabad
 Date: 24 January 2022

